

 OpenPM² 2018
CONFERENCE

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Why use PM² as a Project Management Methodology?



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Single Resolution Board

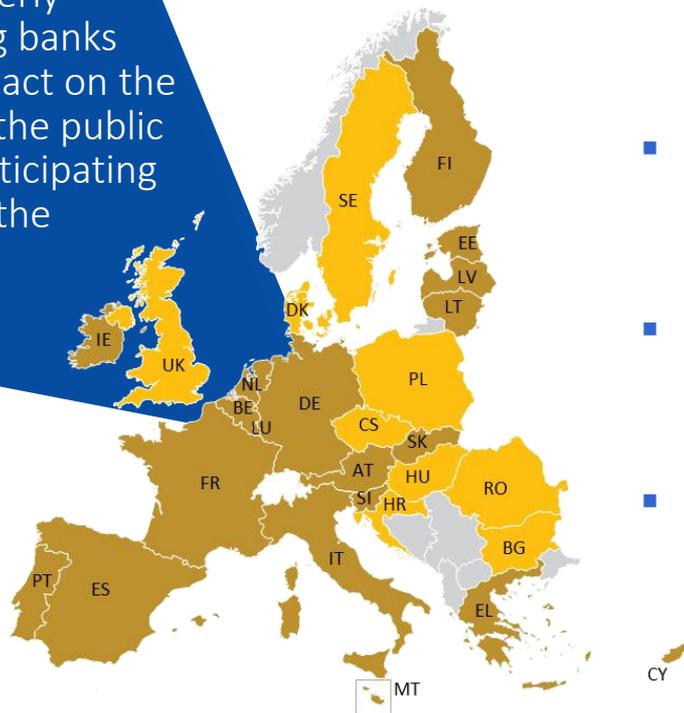
Single Resolution Board's Mission

The mission of the SRB

is to ensure an orderly resolution of failing banks with minimum impact on the real economy and the public finances of the participating Member States of the Banking Union.

● Member States in the Eurozone

● Member States not in the Eurozone

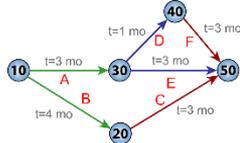


- Created in November 2014, the SRB together with the National Resolution Authorities (NRAs) forms the **Single Resolution Mechanism (SRM)**
- The SRB is directly responsible for:
 - 114 Significant banking groups
 - 15 Cross-border banking groups
- NRAs are directly responsible for all other banks. SRB could ‘take over’ direct responsibility
- The SRB closely cooperates with
 - Banking Union NRAs,
 - Non-Banking Union authorities (colleges)
 - Third country authorities (Crisis Management Groups)

Project Management Methodologies/Frameworks



Critical Path Method (CPM)



Critical Chain Project Management (CCPM)

LEAD TIME	ON-TIME DELIVERY	COST REDUCTIONS	QUALITY	CULTURE
20-50% Faster	95%+ on time	10-30% Savings	No compromises Often improved quality	More collaboration Better teamwork Improved morale



Benefits Realisation



The goal of a management methodology is to achieve greater efficiency and effectiveness through consistent use of repeatable processes



Some of the expected benefits from a project management methodology are



- 1 Improved governance and decision making with earlier identification of issues and/or failures
- 2 Improved project delivery processes leading to increased chance of success
- 3 Increased time spent on delivery of project outcomes rather than “reinventing the wheel”
- 4 Consistent reporting and analysis, consistent understanding of what is to be done by whom
- 5 Reduced risk and controlled change management

PM Methodologies Common Features



Identification of common processes, deliverables and activities



Resourced with the availability of training and support



Measureable with key performance indicators



Customisable to be aligned with other organisational processes



Able to provide early warning of problems



Improvable tools and templates within the methodology



Easy to use to understand and teach



Scalable for projects of different complexity

How to Choose a Methodology?



Picking a methodology is like deciding which recipe to follow when baking chocolate chip cookies



A PRINCE2® Implementation

PRINCE2® is a project management methodology developed and launched in 1989 by the government of the United Kingdom (UK) and used internationally, especially in information technology (IT) environments



7 PRINCIPLES

- Continued business justification
- Learn from experience
- Define roles and responsibilities
- Manage by stages
- Manage by exception
- Focus on products
- Tailor to suit the project environment



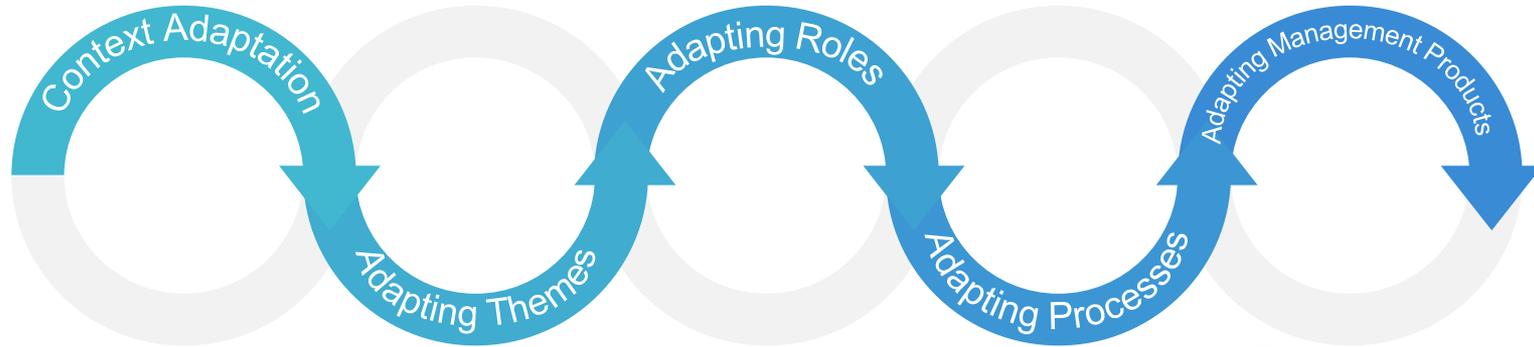
7 THEMES

- Business Case
- Organization
- Quality
- Plans
- Risk
- Change
- Progress



7 PROCESSES

- Starting Up a Project
- Initiating a Project
- Directing a Project
- Controlling a Stage
- Managing Product Delivery
- Managing a Stage Boundary
- Closing a Project



Time consuming



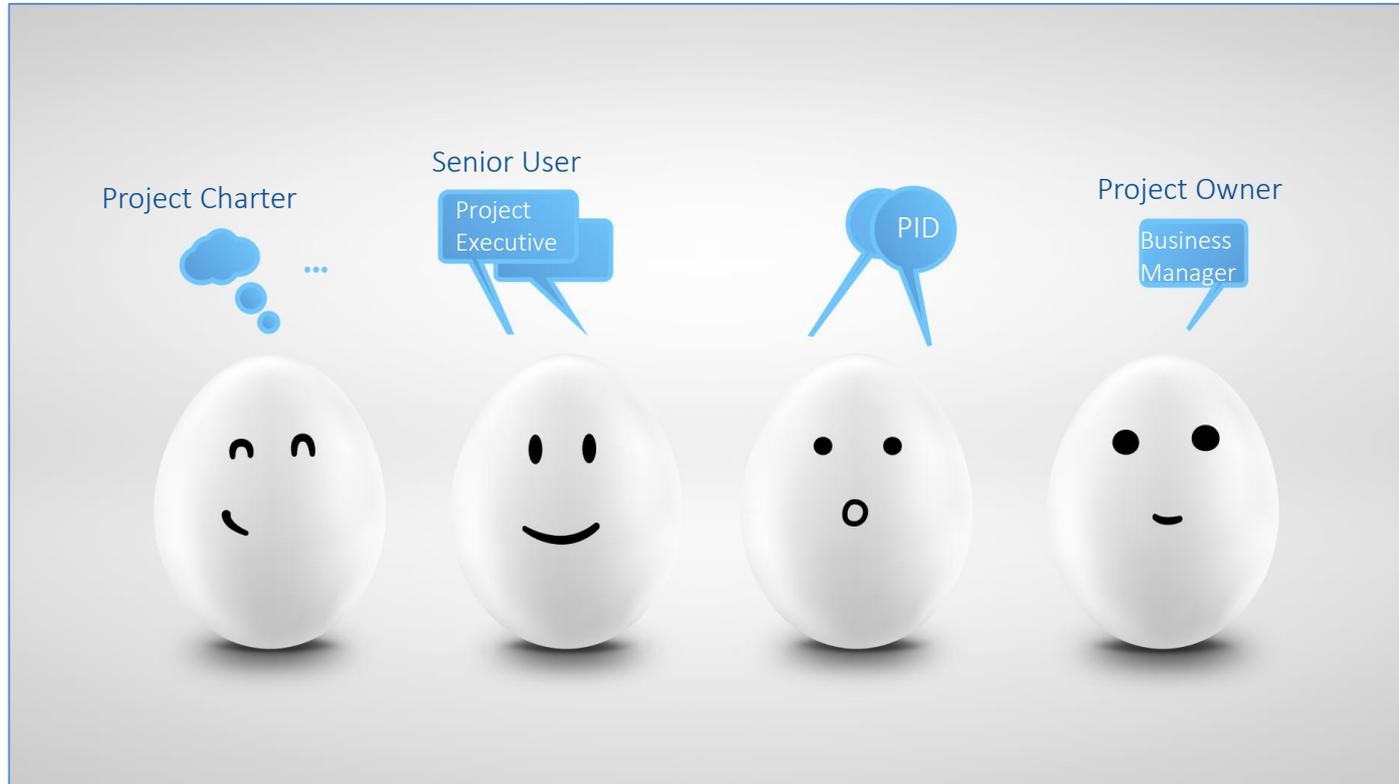
Require resources and expertise



Final framework be continuously aligned and maintained



Communication with Stakeholders



PRINCE2® versus PM² implementation



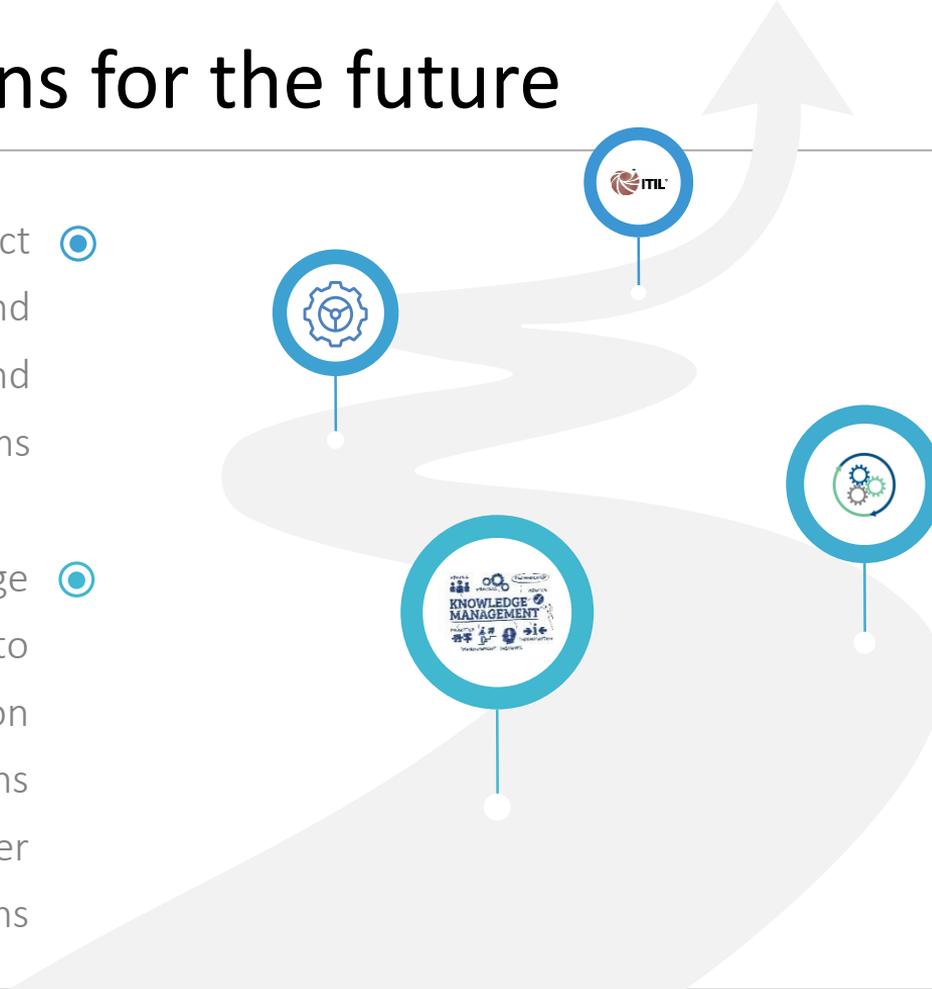
		
Tailoring	To be tailored and this can take some months. The maintenance and alignment should be organised in house.	Tailoring it is not necessary, but if needed it can be fast and supported by PM ² team. The maintenance is managed by PM ² team.
Expertise	Expertise can be outsourced, if experts are not available in house.	Expertise can be requested to DIGIT, if experts are not available in house.
Training	Training can be outsourced. A lot of information is available on Internet. Certification is recommended.	Training can be organised by PM ² team. Some information is available on Intracomm. Certification is recommended.
Material	The standard documentation is available (book and templates in word documents), any additional material should be outsourced or developed.	Extensive documentation is available (books, guidelines, templates in word documents).



- Already tailored and adapted to the EU Institutions
- Common language, processes and artefacts leading to improved communication
- Centralised PM² support and maintenance
- Light, faster and easy to implement
- Achieve rationalisation of PM approaches across the EU institutions

Suggestions for the future

- Shared project management and modeling tools and systems
- Centralised Knowledge Management where to share innovation information and lessons learned with other institutions



- Integration with other standards, frameworks and reference models (COBIT, ITIL)
- Integration with the other common organisational processes, such procurement, finance, corporate risk management...

Thank you!



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